

MINUTES
Thursday, August 2, 2012, 1:00 p.m.
Meeting of the Indiana State University Board of Trustees
Board Room, Columbia Club, Indianapolis, IN

I. Call to order

II. Remarks:

- a. Vice President of the ISU Board of Trustees (Mr. Minas)
- b. President of the University (Dr. Bradley)

III. Approval of the Minutes of the Last Meeting and Executive Session Certification

(Mr. Minas)

IV. New Business

- a. Action Items
 - i. Election of Officers (Mr. Minas)
 - ii. Board of Trustees 2012-2013 Meeting Dates (Mr. Minas)
 - iii. Construction of North Student Housing – Revised Expenditure Authority (Dr. Bradley)

V. Old Business

VI. Adjournment

Call To Order

The Indiana State University Board of Trustees held its Annual Organizational Meeting at 1:00 p.m. on Thursday, August 2, 2012. in the Board Room, Columbia Club, Indianapolis, Indiana.

Trustees Present: Mr. Baesler, Ms. Bell, Mr. Campbell, Mr. Lowery, Mr. Minas, Mr. Pease, Mr. Pillow and Ms. Tucker. Mr. Alley, Special Advisor to the Board of Trustees was also present.

President Bradley Vice President Maynard and Melony Sacopulos, General Counsel and Secretary of the University were present.

Item (III): Approval of the Minutes of the Last Meeting and Executive Session Certification

The Indiana State University Board of Trustees met in Executive Session at 1:00 p.m. on Friday, May 4, 2012 in the State Room, Tirey Hall. Trustees present: Mr. Alley, Mr. Baesler, Mr. Campbell, Mr. Lowery, Mr. Minas, Mr. Pease and Ms. Tucker. Trustees absent: Ms. Bell and Mr. Pillow.

5-14-1.5-6.1 (b) (2) (D)

5-14-1.5-6.1 (b) (2) (B)

5-14-1.5-6.1 (b) (6)

The Indiana State University Board of Trustees hereby certifies that no subject matter was discussed in the Executive Session other than the subject matter specified in the public notice.

Item (IV)(a)(i): Election of Officers

Recommendation: Approval of the recommended slate of officers.

President	Randall Minas
Vice President	Robert Baesler
Secretary	David Campbell
Assistant Secretary	Norman Lowery

The Board also recommended the appointment of Diann McKee as Treasurer.

On a motion by Mr. Pease, seconded by Ms. Tucker, the slate of officers were approved unanimously.

Item (IV)(a)(ii): Board of Trustees 2012-2013 Meeting Dates

August 2-3, 2012 Annual Organizational Meeting and Board Retreat,
Indianapolis, Indiana
September 6-7, 2012 Meeting
October 5, 2012 Meeting
October 6, 2012 (Saturday) Homecoming
December 14, 2012 Meeting
December 15, 2012 (Saturday) Commencement
February 21-22, 2013 Meeting
May 3, 2013 Meeting
May 4, 2013 (Saturday) Commencement
July 12, 2013 Annual Organizational Meeting

Recommendation: Approval of 2012-2013 Meeting Dates.

On a motion by Mr. Pease, seconded by Mr. Lowery, the meeting dates for 2012-13 were approved with one correction. The February dates will change from February 14-15, 2013 to February 21-22, 2013.

Item (IV)(a)(iii): Construction of North Student Housing – Revised Expenditure Authority

The Board of Trustees previously approved on December 16, 2011 the expenditure and related bonded authority for \$24,000,000 to construct a 352 bed new student housing facility. The project, to be located adjacent to Lincoln Quad, is necessary to maintain the existing level of available beds within the Student Housing System as future renovations of Lincoln Quad and Sycamore Towers are undertaken. Renovations of existing housing normally result in a reduction in the number of beds available to provide for improved facilities and meet current building codes and standards.

Bids for the North Student Housing project were received on June 28, 2012 and exceed pre-bid estimates provided by CSO Architects, Inc. As a result of the bids received and further discussion with CSO, additional expenditure authority of up to \$5,000,000 is requested. It is anticipated the project will be re-bid with some modifications to the design and building systems to allow construction within the original approved expenditure authority. The additional expenditure authority will only be utilized if needed. Funding for the project will be from residence hall reserve funds and long-term debt issued in the form of bonds.

Recommendation: Authorization for the President of the University and/or Treasurer of the Board of Trustees to request from the Commission for Higher Education, the State Budget Committee, and the Governor of the State of Indiana authority to expend up to \$29,000,000 for the construction of new student housing to be located in the northwest quadrant of campus. The President of the University and/or Treasurer is further authorized to take the following action:

- a. To develop a plan of financing for the North Student Housing construction and to obtain all necessary State approvals; and
- b. To enter into contracts to renovate, equip, and to finance the construction of the North Student Housing once State approval has been obtained.

On a motion by Mr. Campbell, seconded by Ms. Tucker, the recommendation was approved.

Meeting adjourned at 1:10 p.m.