DEFERRED COMPENSATION PLAN 457(B)

In addition to tax-deferred annuities, ISU offers a TIAA-CREF 457(b) Deferred Compensation Plan that will allow you to contribute additional monies, above the annual maximum exclusion allowance permitted by current regulations. ISU requires the tax deferred annuity contribution to be maximized prior to enrollment into the 457(b) plan.

For monthly paid staff, a Salary Reduction Agreement Form must be provided to the Staff Benefits Office by the 15th of the month for contributions to be taken on the following month’s check. For support staff, forms must be received 2 weeks prior to the pay date that contributions begin.