

Standing Requirements

Outcomes Library

BA/BS in Economics Outcomes Set

Objective 1: Working Knowledge

Graduates should have a working knowledge both of the basic principles and of the core theory of economics, and should be familiar with the methodology and tools of economic analysis.

Ex: They should be able to distinguish between positive and normative economics, be familiar with national income accounting, understand market structures and be able to identify the main conceptual agents used in economic analysis (the firm, the consumer, etc.), and be able to work with statistical information such as price indexes and measures of aggregate economic output.

Outcome	Mapping
1.1 Working knowledge of the basic principles of microeconomics	No Mapping
1.2 Working knowledge of the basic principles of macroeconomics	No Mapping
1.3 Working knowledge of the basic principles of International Economics	No Mapping
1.4 Work with statistical indicators Work with statistical indicators (e.g. price indices, unemployment rates, GDP)	No Mapping

Objective 2: Economic Activity

Graduates should understand the role of economic activity in the human experience and in the functioning of societies.

Ex: They should understand: the position of the individual in society as a producer and as a consumer; the coordination of economic activities through markets or administrative means; alternative systems of organizing economic activity; the political economy of issues surrounding income distribution; and the elements of economic interaction between nations.

Outcome	Mapping
2.1 Understand the application of microeconomic theory to individuals and firms/agencies	No Mapping
2.2 Understand the application of macroeconomic theory to governments	No Mapping
2.3 Understand the application of international economic theory to international issues	No Mapping

Objective 3: Basic Understanding

Graduates should have a basic understanding of government and of how government policies affect economic activity and income distribution, whether these policies are explicitly economic or not.

Outcome	Mapping
3.1 Understand the role & impact of government spending, taxation, and regulatory policies on economic activity and income distribution	No Mapping

Objective 4: Analytical Ability

Graduates should possess analytical ability that can be brought to bear on practical economic problems faced by various actors in a market

economy, such as households, firms, governments and non-profit organizations.

Outcome	Mapping
4.1 Apply economic theory to practical economic problems encountered by individuals and households	No Mapping
4.2 Apply economic theory to practical economic problems encountered by firms	No Mapping
4.3 Apply economic theory to practical economic problems encountered by governments	No Mapping

Objective 5: Economic Research

Graduates should have a basic understanding of how to conduct and present economic research.

Outcome	Mapping
5.1 Possess a basic understanding of statistical technique	No Mapping
5.2 Possess a basic understanding of how to conduct and present economic research	No Mapping

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